

## Asaka Bank's Business Plan for 2019

The business plan of Asaka Bank for 2019 is a basis for commercial activities of Asaka Bank in 2019 in the banking market of Uzbekistan and represents a financial project for the implementation of strategic parameters set for 2019, which includes measures for their achievement. Thus,

1. By Decree of the President of the Republic of Uzbekistan No. 3270 dated 12.09.2017 "On measures to further develop and increase the stability of the banking system of the republic," it was entrusted to ensure the development and implementation of measures to increase competitiveness of banks on a systematic basis.

2. Decree of the President of the Republic of Uzbekistan No. 3620 dated 23.03.2018, "On additional measures to improve the availability of banking services" was adopted in order to further strengthen public confidence in the country's banking sector, constantly monitor customer needs, improve the culture of banking services, provide advanced banking services that can meet the needs of each customer.

3. Decree of the President of the Republic of Uzbekistan No. 4071 dated 21.12.2018, "On measures to ensure financial stability, increase operational efficiency and improve credit policy of commercial banks" was adopted in order to eliminate the problems associated with the low efficiency of banks with a state share in the authorized capitals and for their rapid transformation into stable financial institutions that operate on the basis of best practices and international standards.

The plan has been developed taking into account the real prospects and potential capabilities of the bank and contains a clear statement of corporate objectives for 2019, coordinating efforts of all organizational structures aimed at achieving a common goal.

### Structure of Bank's income and expenses for 2019.

	Million soums	sp.gr.
<b>Total income, including:</b>	<b>1 590,9</b>	<b>100,0%</b>
Interest income;	1 987,9	76,7%
Interest-free income.	603,0	23,3%
<b>Total expenses, including:</b>	<b>2 425,9</b>	<b>100,0%</b>
Interest expenses;	1 518,8	62,6%
Interest-free expenses;	82,5	3,4%
Операционные расходы;	419,5	17,3%
Reserves for possible losses under loans and other assets;	360,0	14,8%
Income tax.	45,1	1,9%
<b>Net income:</b>	<b>165,0</b>	